

Build Your Legacy



A Charitable Foundation
Aligned With Your Industry



BRINGING THE AMERICAN DREAM HOME



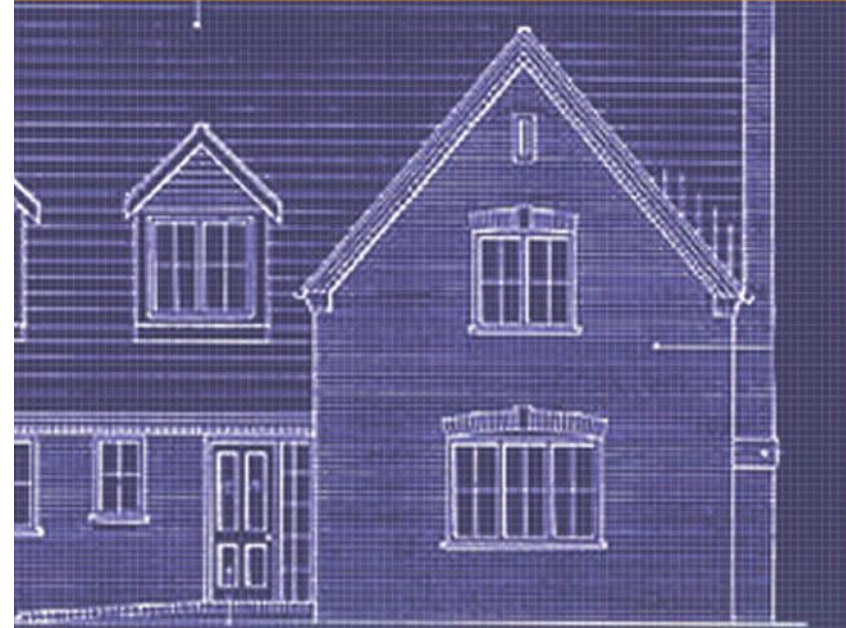
Mission Statement

To engage in activities to promote and to improve the availability of housing opportunities for all persons, to combat community deterioration, to provide homeowner education and to support Workforce Development, primarily through the Skilled Trades Scholarship Fund.

Vision

- To give back to the community and improve the housing landscape of Southeastern Michigan, especially now as the area faces severe housing shortages.
- To offer our supporters the opportunity to participate in a charity aligned with their professions.
- To promote educational programs in support of housing.
- To contribute toward creating the workforce that will sustain residential construction now and into the future.
- To create a Foundation that will endure.

BRINGING THE AMERICAN DREAM HOME



CHARITABLE
& EDUCATIONAL
FOUNDATION



HOME
BUILDERS
ASSOCIATION

BUILDING BETTER
COMMUNITIES



History

Your business is an important pillar in the nearly 100-year history of HBA. Now is the time to BUILD YOUR LEGACY within our Foundation, ensuring that your name and your contributions are recognized and remembered.

The Foundation's success and ability to fulfill its mission are dependent primarily on contributions from HBA members.

HBA'S Foundation was created to provide you with the opportunity to give back to a charity that is uniquely aligned with your profession.

FOUNDATION LEADERSHIP

Peter Burton, President
Dominion Realty

Tim Capaldi
Capaldi Building Co

Vito Castellana
V.I.P. Homes, Inc

Larry Cohen
L. Cohen Homes

Jim Clarke
Robertson Homes

Norm Finkelstein
Norwood Homes, Ltd.

Bill Freeman, Esq.
LFGHK, PLLC

Darshan Grewal
Darshan Grewal Building Co

Noreen Keating
Enhancing Your Nonprofit

Richard Komer
Richard L. Komer & Associates

Jason Minock
Atwell, LLC.

Colleen Ochoa Peters
Meaningful Impact Consulting

Bill Phillips
W.E. Phillips, LLC.

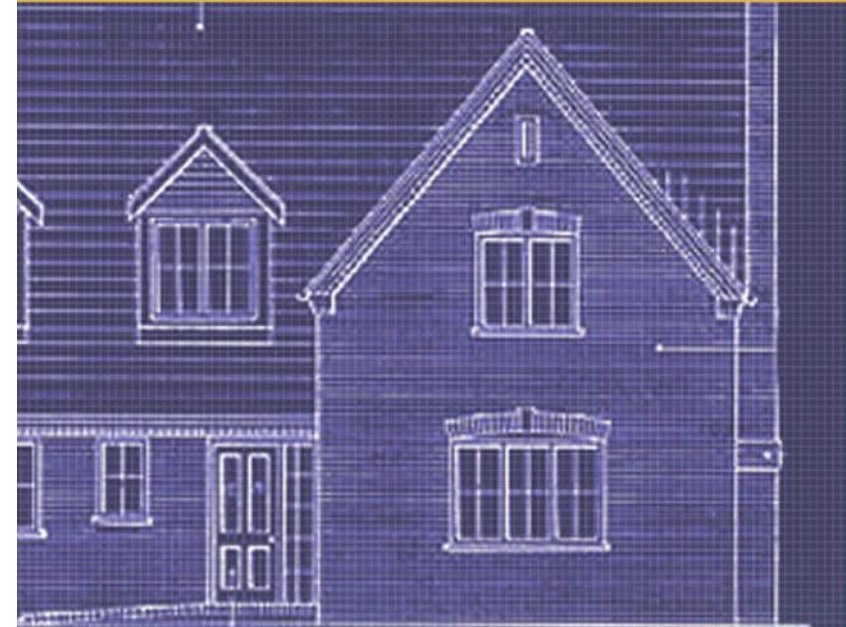
Rino Soave
Infinity Homes & Co

David Steuer
Steuer & Associates

Michael Stoskopf

Forrest Wall, CEO
Home Builders Association
of Southeastern Michigan

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Accomplishments

The Triumph Of Victoria Park

HBA PERFORMS A MIRACLE OF SERVICE TO THE FAMILIES OF DETROIT.



HBA began working on bringing the American Dream of homeownership to the inner city of Detroit in 1992 at Victoria Park.

In the words of Time magazine at that time, “In the bleeding heart of downtown, near a city power works and a Chrysler assembly plant, Victoria Park offers

serene, curving streets and handsome Colonial- and Cape Cod-style homes. The incongruous setting did not deter builders from snapping up city-owned lots for a dollar apiece, then designing gracious homes with porch decks, two-car garages, and cathedral ceilings. Buyers, unfazed by the city’s mean reputation, grabbed 70 of the 86 available houses, for prices that were typically 25 percent less than comparable homes in the suburbs.”

HBA was the first Association in the country to create a suburban-style environment in the inner city. This group negotiated the terms and conditions of the project, working tirelessly with the City of Detroit on every detail, including demolishing existing housing and relocating residents, providing wider streets and a park-like boulevard at Jefferson Avenue, installing adequate lighting and infrastructure, combining the existing 35-foot lots into 70-foot frontages suitable for development, and setting the price at one dollar per site.

HBA also acted as organizer, attracting builders by hosting a suburban-style Homearama® that featured models by 13 local builders. At the conclusion of the Victoria Park Homearama, all 25 showcase homes were sold, and the balance of the 86 lots had been contracted for.

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Accomplishments

Unity Park

COMING TOGETHER FOR THE COMMON GOOD



The HBA Charitable & Educational Foundation played an integral role in the construction of 71 new homes in Pontiac's Unity Park neighborhood. Many of the homes, completed by HBAs professional master builders, were sold and occupied by proud first-time homeowners. The ranch or Colonial-style homes, when built in 2004, were each priced at \$120,000, have approximately 1,200 square feet, three bedrooms and two or two and one-half baths.

The Foundation's support has been used to leverage over \$5 million in construction funding. The Unity Park program helped local families nail down a brighter future. This partnership shows what great things can be achieved when the public and private sectors join together to assist their communities.

Thanks to the homes built by members of the HBA for Lighthouse Community Development in Unity Park, Pontiac, property values continue to increase along with the upswing in positive feelings in the neighborhood.

As CNN/Money put it, "Unity Park's zip code has become one of the top 10 "hottest" zip codes in Southeastern Michigan, due to home prices increasing . . ."

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Building The Future

Skilled Trades Scholarship Fund

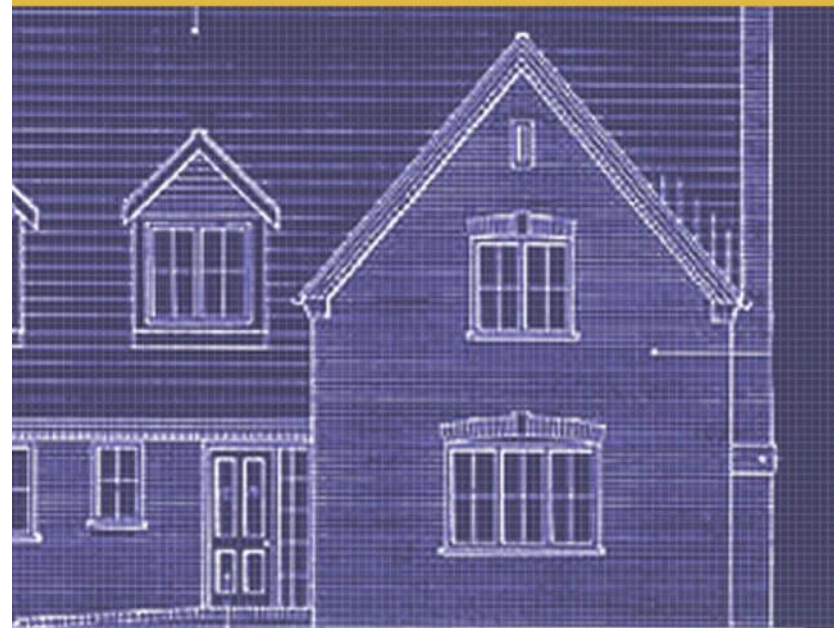
This fund was formed **to support young people who will become the next generation of construction workers in southeastern Michigan**. It was made possible, in part, by a generous endowment of \$50,000 by **HBA Past President Paul C. and Cheryl Robertson**. The first Robertson Honorary scholarship was awarded in 2021 with additional scholarships awarded each year since then.

Compo Family Memorial Scholarships have also been awarded each year, beginning in 2021, in memory of **HBA's 2020 President David S. Compo, his wife Michele and their son Dawson**. Funding for the Compo scholarships is possible through donations made in memory of the family following their January 2021 plane crash, along with generous contributions from the **Irvin H. and June G. Yackness/National Housing Endowment Fund, donations from the Slavik Family and Lake Michigan Credit Union**.

In December 2021, the **Walter R. Stoskopf Memorial Scholarship** was established when HBA's now **retired CEO Michael Stoskopf** donated \$21,450 in memory of his father who passed away in October 2021. That donation, has been combined with an additional donation made by Michael Stoskopf and others made in memory of Walter R. Stoskopf. In 2022, the first scholarship was made from that fund.



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Building Better Communities

Combating Community Deterioration Supporting Homeowner Education

HBA's Foundation makes grants to charitable organizations that make requests and fulfill the Mission of the Foundation. Grants are generally \$5,000 - \$10,000 each and may be requested by an organization only once each year.

With each grant, the HBA Foundation provides the charitable organization with a list of HBA members and suggests our members be contacted to provide bids on doing the building and remodeling work involved.

HBA's Foundation has raised and distributed over \$2 million to housing-related non-profits and programs.



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How Gifts Are Used

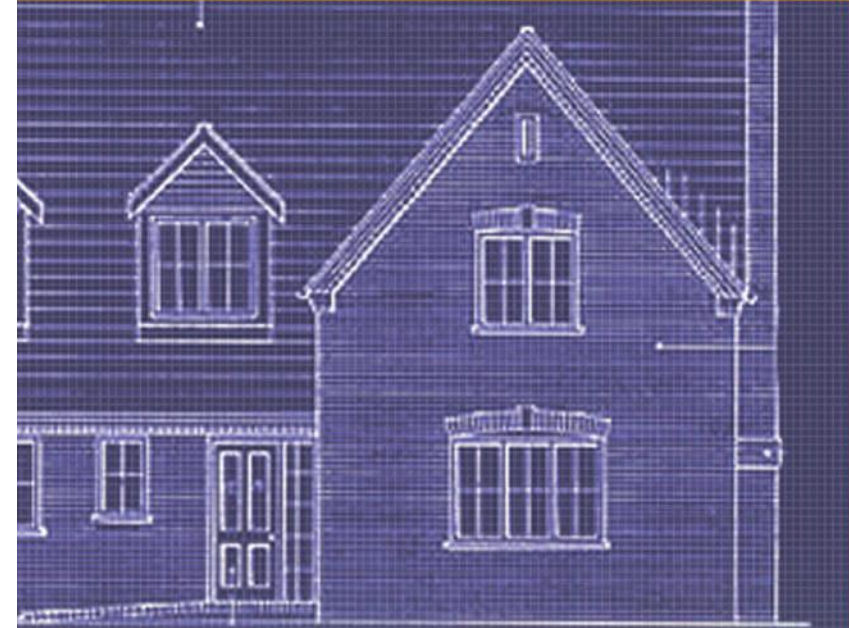
When making a gift to the Foundation, you can specify whether you'd like it to be used to:

- Improve housing attainability for the families of our area.
- Help combat community deterioration.
- Fund educational programs for prospective homeowners.
- Support young people who will become the next generation of construction workers in southeastern Michigan.

The HBA Charitable & Educational Foundation is a 501 (c) (3) charity established in 1991 and continuously operating since then.



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Building Your Legacy Campaign

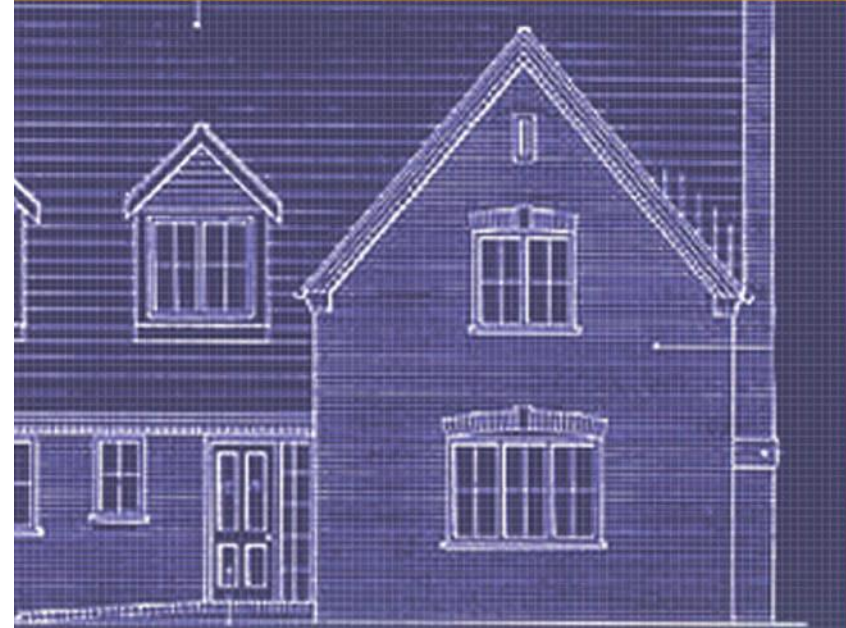
FRAMING THE FUTURE TODAY

HBA's Charitable & Educational Foundation has created a fundraising campaign with a goal of \$750,000 over five years. We are grateful for the generosity of our members as we strive to bring the American Dream home to families and communities in need. Your ongoing financial support will continue to make a lasting difference in the lives of those less fortunate as the Foundation identifies future programs to fulfill its mission. There are many more families, many more communities in need of your help. When you and your company are establishing or fulfilling your philanthropic goals, please consider the HBA Charitable & Educational Foundation.

BUILD YOUR LEGACY WITH YOUR CONTRIBUTIONS



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Where Can Donations Be Directed?

- General Fund to be used for grants and efforts to support housing availability, combat community deterioration and/or financial literacy for new homeowners.
- Skilled Trades Scholarship Fund to support workforce development.

LEVELS OF GIVING

CHAMPION - Donations of \$25,000+ - payable over 1 – 5 years

*** A named fund will be included with this level of donation.**

PILLAR - Donations of \$15,000 to \$24,999 - payable over 1 – 5 years.

INFRASTRUCTURE - Donations totaling \$5,000 to \$14,999 - payable over 1 – 3 years.

RECOGNITION

Additional Recognition For Donors At All Levels

- Notification to all HBA members in our monthly magazine, weekly email and on builders.org
- Permanent inclusion on HBA's Honor Roll of Foundation Supporters plaque on display at HBA offices
- Certificate of Honor for display in your office
- Annual Report on grants made by the HBA Foundation

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LEAVE A LEGACY OF COMPASSION

Make A Lasting Impact Through Planned Giving

Legacy giving is a powerful way to ensure your values live on and continue to make a difference for generations to come. By including the **HBA Charitable & Educational Foundation** in your estate plans, you can create a meaningful legacy that supports causes close to your heart – without affecting your current financial situation.

BEQUESTS IN A WILL OR TRUST

One of the most common methods of legacy giving is through a bequest in your will or living trust. You can designate a specific dollar amount, a percentage of your estate, or a particular asset (such as real estate or securities) to be donated to the charity of your choice.

BENEFICIARY DESIGNATIONS

Many financial accounts and whole life insurance policies allow you to name beneficiaries directly. This is a simple way to support the **HBA Charitable & Educational Foundation** without revising your will.

RETIREMENT ASSETS

Designating the **HBA Charitable & Educational Foundation** as the beneficiary of your retirement account (such as an IRA or 401(k)) can be especially tax-efficient. Because the **HBA Charitable & Educational Foundation** is tax-exempt, it can receive the full value of your gift, whereas individuals may face income tax on inherited retirement assets.

CHARITABLE TRUSTS

For those with more complex estate planning needs, charitable remainder trusts (CRTs) or charitable lead trusts (CLTs) offer ways to provide for loved ones while also supporting the charitable work of the HBA Charitable & Educational Foundation.

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Testimonials

Thank you so much for your ongoing support of our mission in Detroit. Your generous financial investment helps support the transformative work we are doing for Veterans in our community. **Stephanie Osterland, CEO, Habitat for Humanity – Detroit**

By utilizing the total grant amount, CHS was able to preserve rental income and current reserves for additional operational needs, helping to maintain affordable rental rates for low-income families in our community. **Matthew Niemi MSW, Permanent Housing Programs Manager, Community & Home Supports, Inc.**

HBA funds have allowed SWHS to complete "big ticket" item upgrades to the Newberry homes being converted from rental to homeownership in this Southwest Detroit community. **Dan Loacano, Project Manager, Community Building & Engagement MiSide (Southwest Solutions)**



Thank you with all my heart. **Trevor King – Skilled Trades Scholarship Winner**

Thank you so much, I feel so honored to be able to have this scholarship!
Riley Lincoln – Skilled Trades Scholarship Winner

THANK YOU FOR HELPING TO FRAME THE
FUTURE THROUGH THE POWER
OF YOUR GIVING.

For more information about any of these giving options, please call Susan Adler Shanteau at 248-862-1016. To make your tax-deductible donation, please send your check to: HBA Charitable & Educational Foundation, 30400 Telegraph Rd., Suite 202, Bingham Farms, MI 48025



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